

NATIONAL BROKERS LIMITED

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TEA MARKET REPORT – Sale 18 held on Monday 28th August, 2023

CTC LEAF: 56,487 packages of teas on offer met with slightly better demand at around last rates.

BROKENS: A small weight of clean Brokens available were well sought after and prices held fairly firm. Medium varieties witnessed a fair demand but eased slightly. Plain teas saw less demand and there were several withdrawals. BLF teas met with less interest and there were heavy withdrawals.

FANNINGS: There was more interest for brighter Fannings which sold at last rates. Medium varieties met with good demand and were about steady but there were a few withdrawals in this category. Plain teas continued to meet with less demand with some withdrawals. BLF teas met with less interest and there were heavy withdrawals.

CTC DUST: 12,964 packages on offer met with slightly improved demand. Good liquoring Dusts particularly CDs witnessed good demand and were

about steady. Their mediums were also a good market and prices tended dearer closely following quality. Plain/BLF Dusts met with less demand with fair withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: Offerings continued to be quite heavy and there was also some decline in quality. Blenders were actively operating with more interest from the Loose tea buyers. It was noteworthy that a few lines of well made good liquoring teas were well competed for and advanced in prices.

Dusts met with an improved demand.

Our catalogue: (Sale 18) Avg: Tk 202.11, Sold 66.5 % , (Sale 17) Avg: Tk 201.55, Sold 68.8 %

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	210-220 nom	212-220	Best	215-225 nom	213-222 nom	PD	162-234	175-240
Good	200-205	195-205	Good	200-210	197-207	RD	135-344	115-354
Medium	180-190	185-190	Medium	180-190	185-190	D	149-335	135-347
Plain	160-170	160-170	Plain	160-170	160-170	CD	195-437	180-440
BLF	110-130	115-140	BLF	110-130	115-140	BLF	135-187	115-181

Exchange Rates 28th August 2023 Sterling Pound: 136.5263 Dollar: Tk. 108.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	*Madhupur	GBOP	20	338/-	Ali/Ispahani
Fannings	* Madhupur	PF	20	330/-	AKT/Ali
Clonal Brokens	Kedarpur	GBOP(BT1)	10	361/-	FTH
Clonal Fannings	* Madhupur	PF(BT1)	20	334/-	AKT
RD/PD (incl.Clone)	* Madhupur	RD(BT1)	10	344/-	Shawon
D (incl.Clone)	* Madhupur	D(BT1)	10	335/-	MA
CD (incl.Clone)	* Madhupur	CD(BT1)	10	437/-	Shawon

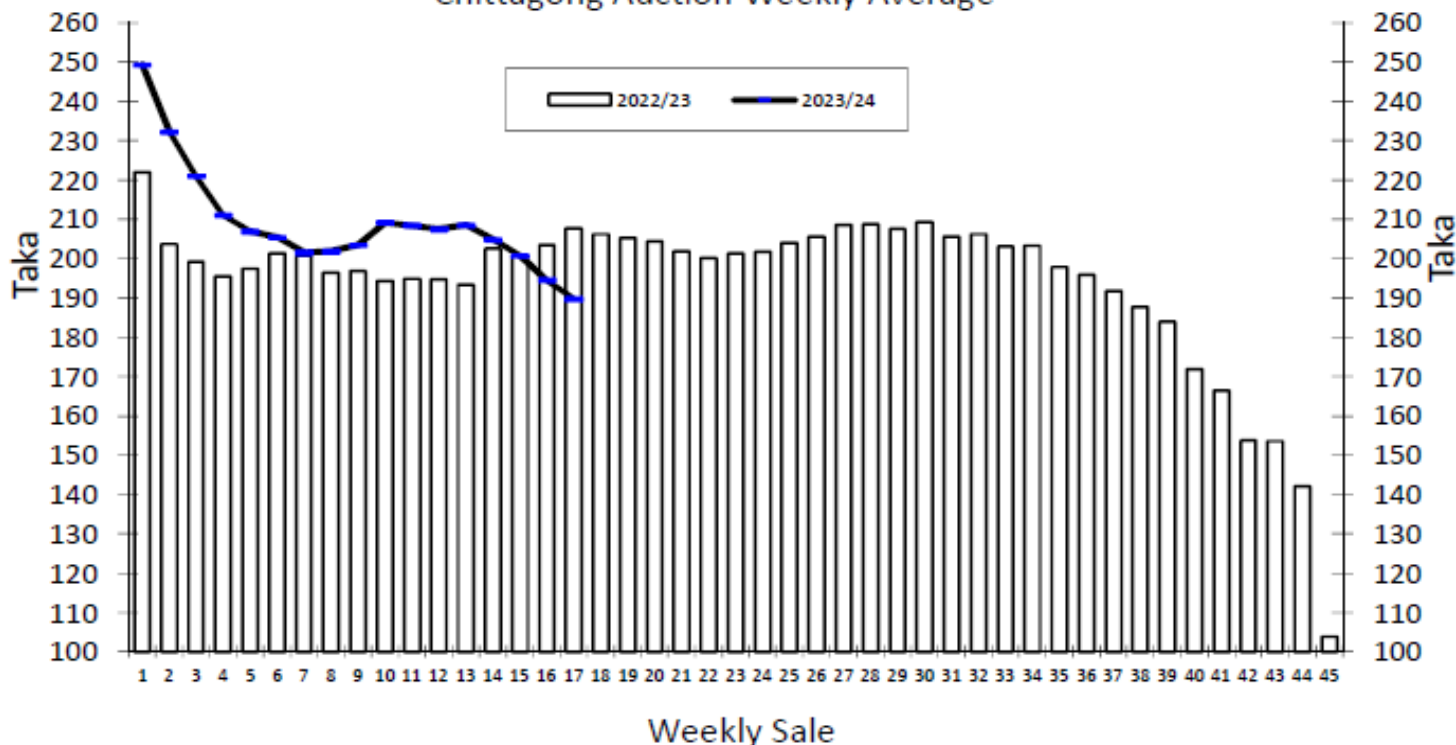
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 18)				Next Sale (Sale 19)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	56,487	2,818,701	43,453	2,168,305	55,409	2,764,909	41,403	2,066,010
Dust	12,964	646,904	7,739	386,176	11,784	588,022	7,562	377,344
Total	69,451	3,465,605	51,192	2,554,481	67,193	3,352,931	48,965	2,443,354

Chittagong Auction Average - Sale 17
(Season 2023/24): 189.75 & (Season 2022/23): 207.72

Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,460,031.0	202.09	1,829,652.3	187.33	24,115,048.4	77.45%	192.70	22,200,315.3	76.94%	201.90	-1,914,733.2	9.20
CTC DUST	390,482.6	228.77	422,541.1	200.19	6,991,638.1	22.46%	221.92	6,489,682.7	22.49%	218.93	-501,955.4	-2.99
Sub-Total	1,850,513.6	207.72	2,252,193.4	189.75	31,106,686.5	99.91%	199.27	28,689,998.0	99.43%	205.75	-2,416,688.6	6.49
Orthodox	0.0	0.00	0.0	0.00	0.0	0.00%	0.00	0.0	0.00%	0.00	0.0	0.00
Total	1,850,513.6	207.72	2,252,193.4	189.75	31,106,686.5	99.91%	199.27	28,689,998.0	99.43%	205.75	-2,416,688.6	6.49
Green Tea	30.0	158.33	0.0	0.00	2,289.0	0.01%	412.09	462.5	0.00%	887.75	-1,826.5	475.66
Oolong Tea	0.0	0.00	0.0	0.00	0.0	0.00%	0.00	7.0	0.00%	1,250.00	7.0	1,250.00
Yellow Tea	0.0	0.00	0.0	0.00	0.0	0.00%	0.00	20.5	0.00%	1,250.00	20.5	1,250.00
Total	1,850,543.6	207.72	2,252,193.4	194.59	31,108,975.5	99.92%	199.28	28,690,488.0	99.43%	205.77	-2,418,487.6	6.49
Other (s)	496.8	130.00	2,988.5	98.70	25,427.9	0.08%	119.49	164,466.8	0.57%	125.82	139,038.9	6.33
G.Total	1,851,040.4	207.70	2,255,181.9	189.62	31,134,403.4	100%	199.22	28,854,954.8	100%	205.31	-2,279,448.7	6.09

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2022/23		Season 2023/24		Season 2022/23		Season 2023/24		(+/-) Season 2022/23			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	7,489.5	0.02%	198.85	10,484.5	0.04%	225.26	2,995.0	26.41
Internal	1,851,040.4	207.70	2,255,181.9	189.62	31,126,913.9	99.98%	199.22	28,844,470.3	99.96%	205.30	-2,282,443.7	6.09
Grand Total	1,851,040.4	207.70	2,255,181.9	189.62	31,134,403.4	100%	199.22	28,854,954.8	100%	205.31	-2,279,448.7	6.09

Crop of Major Tea Producing & Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	July	12.34	11.27	13.65	2.39	37.76	38.33	40.10	1.77
Sri Lanka	June	31.1	20.1	22.9	2.8	135.9	133.2	134.4	1.2
North India	June	145.7	119.3	109.7	-9.6	325.3	347.1	344.0	-3.1
South India	June	25.4	23.9	28.2	4.3	122.8	119.6	113.7	-5.9
All India	June	171.1	143.2	137.9	-5.3	448.1	466.7	457.7	-9.0
Kenya	May	45.3	57.9	57.9	0.0	230.6	227.9	225.5	-2.3

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

Qty. = Million Kg

OTHER MARKETS**COONOOR SALE 34- 25th AUGUST, 2023**

Good demand on all sorts of teas on offer. The total CTC leaf teas sold this week was 74.45% (1225017.76kgs) of the total offering of 1645467.33Kgs. The best liquoring larger broken sold easier by Rs 2 to 5. Other sorts in this category sold at barely steady levels except few select invoices of fanning & Medium broken grade sold dearer in line with improvement in quality. Good liquoring teas sold at barely steady levels. Better medium teas sold firm to dearer by up to Rs 2/-. Medium and plainer category initially saw some restrictions, especially on larger Broken & BOP grade but sold later during the day at barely steady levels, all other sorts sold irregularly around last levels. A larger percentage of unsold teas in this week was from the medium & plainer teas especially the browner and fibrous sorts. The major blenders absorbed around 48.30% of the total CTC leaf sold quantity. Regional packeteers continued to be active on best, good and better medium teas. Up country buyers and local traders were rather choosy. Exporters were selective in their buying on medium and plainer sorts especially on the cleaner and blacker sorts along with other internal buyers.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	151-167	117-139	105-116	97-104	93-97
Medium Brokens	157-287	133-151	115-132	99-114	93-98
Smaller Brokens	161-188	127-149	115-126	102-114	94-101
Fannings	157-212	134-154	117-133	101-116	93-99

SILIGURI SALE 34- 23RD AUGUST, 2023

Good demand for quality & Fair for the remainder. Select best/good sorts tended dearer with competition. Remainder were steady to easier in line with quality. Buying Pattern: Internal- Operated. Blenders- Active.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	279-400	272-381	242-315
Medium/ Better Medium	170-272	170-266	170-236
Common / BLF	109-163	116-163	121-163

MOMBASA SALE 34- 21st /22nd & 23rd AUGUST, 2023

Good but irregular demand for the 232,980 packages (15,437,671.50 kilos) available; 32.69% were neglected.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 516	304 – 392	270 – 344	300 – 333
Good	255 – 498	262 – 328	292 – 318	270 – 314
Good Medium	255 – 339	262 – 333	270 – 320	270 – 318
Medium (KTDA)	250 – 255	244 – 290	258 – 300	245 – 308
Medium (Plantations)	142 – 265	160 – 243	190 – 269	203 – 282
Lower Medium	115 – 179	098 – 200	092 – 200	098 – 223
Plainer	075 – 140	072 – 146	065 – 161	065 – 164